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Agenda item 111 (c)

Appointments to fill vacancies in subsidiary organs and other appointments: confirmation of the appointment of members of the Investments Committee

Report of the Fifth Committee

Rapporteur: Mr. Justin **Kisoka** (United Republic of Tanzania)

1. At its 2nd plenary meeting, on 21 September 2012, the General Assembly, on the recommendation of the General Committee, decided to include in the agenda of its sixty-seventh session the item entitled "Appointments to fill vacancies in subsidiary organs and other appointments: confirmation of the appointment of members of the Investments Committee".

2. At its 13th meeting, on 9 November 2012, the Fifth Committee had before it the following documents:

(a) Note by the Secretary-General concerning vacancies in the membership of the Investments Committee that would occur as a result of the expiration of the term of office of two of its members on 31 December 2012 (A/67/103);

(b) Note by the Secretary-General, in which, in accordance with the provisions of article 20 of the Regulations of the United Nations Joint Staff Pension Fund, the Secretary-General, after consultation with the United Nations Joint Staff Pension Board and the Advisory Committee on Administrative and Budgetary Questions, submitted for confirmation by the General Assembly the reappointment of one member of the Investments Committee as a regular member for a three-year term and of one member of the Committee as a regular member for a one-year term (A/C.5/67/6).

3. At the same meeting, the Fifth Committee decided, by acclamation, to recommend to the General Assembly that it confirm the reappointment of Linah K. Mohohlo (Botswana) as a regular member of the Investments Committee for a three-year term of office beginning on 1 January 2013 and the reappointment of Emilio J. Cárdenas (Argentina), who would reach the term limit of 15 years on 31 December 2013, as a regular member of the Committee for a one-year term of office, effective 1 January 2013 and expiring on 31 December 2013 (see para. 5 below).

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4. Also at the same meeting, the Committee decided, by acclamation, to recommend to the General Assembly that it confirm the reappointment of Ivan Pictet (Switzerland) and the appointment of Gumersindo Oliveros (Spain) and Cecilia Reyes (Philippines) as ad hoc members of the Investments Committee for a one-year term of office beginning on 1 January 2013 (see para. 6 below).

Recommendations of the Fifth Committee

5. The Fifth Committee recommends that the General Assembly confirm the reappointment by the Secretary-General of Ms. Linah K. Mohohlo (Botswana) as a regular member of the Investments Committee for a three-year term of office beginning on 1 January 2013 and to confirm the reappointment of Mr. Emilio J. Cárdenas (Argentina) as a regular member of the Committee for a one-year term of office beginning on 1 January 2013.

6. The Committee also recommends that the General Assembly reappoint Mr. Ivan Pictet (Switzerland) and appoint Mr. Gumersindo Oliveros (Spain) and Ms. Cecilia Reyes (Philippines) as ad hoc members of the Investments Committee for a one-year term beginning on 1 January 2013.